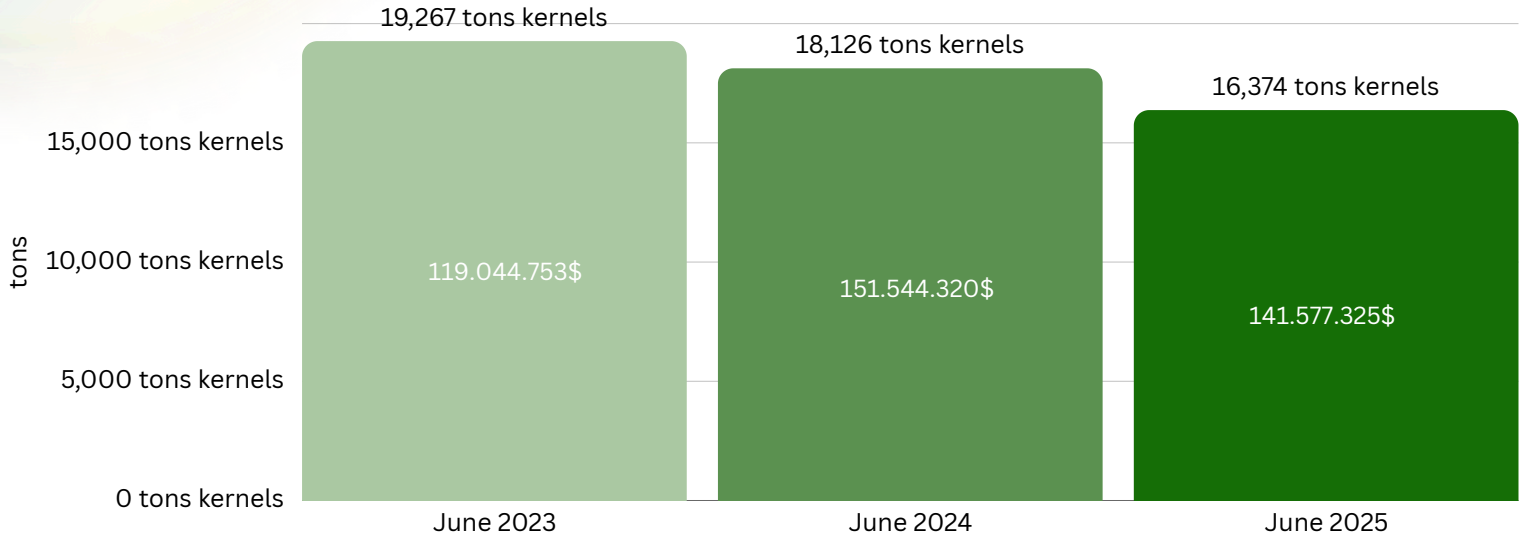
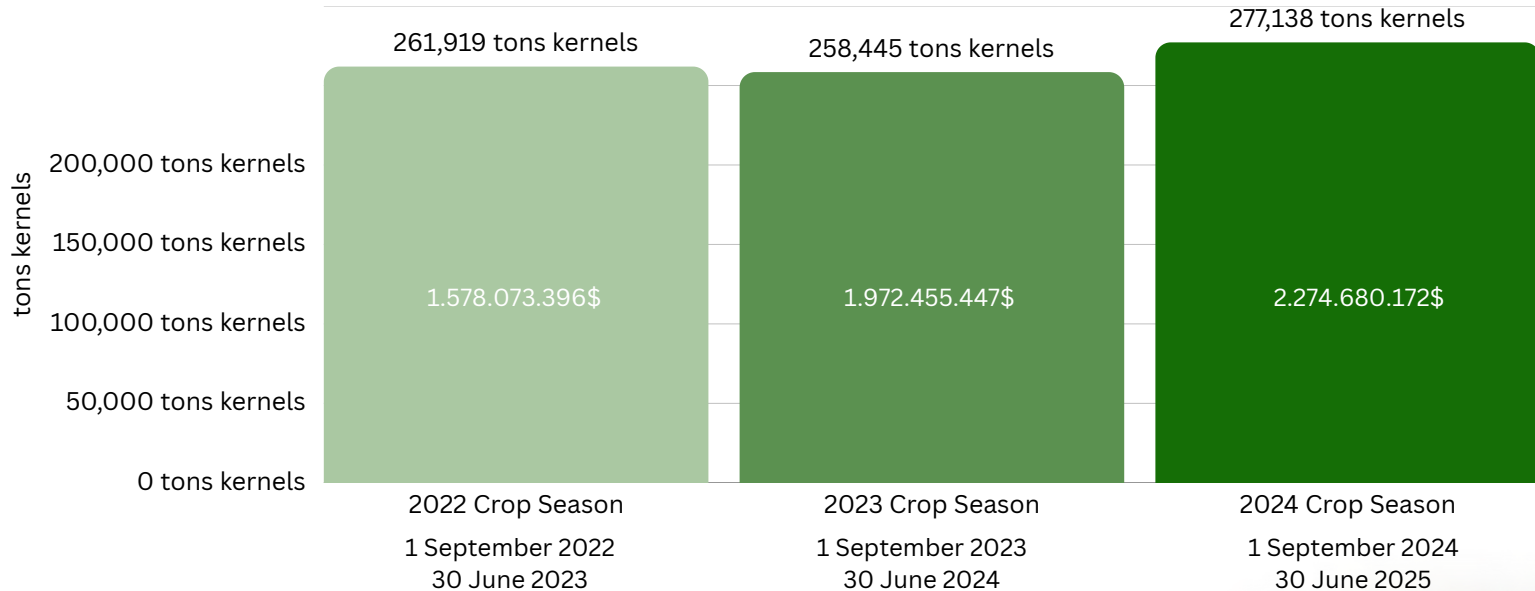


TURKISH HAZELNUT SHIPMENT REPORT

June 2025



Seasonal



Last week, TMO has announced new sales price for the 2022 crop, at 160 TL per kg in-shell.

They have allowed payment with the credit card, which means about 40 days later payment for the buyers. As here local interest rates are over 55 % that is important for the buyers. They have opened the sale of 9000 mtons in-shell hazelnuts, we heard that 1/3 is being demanded so far.

2025 crop is progressing well, also weather condition is currently going very good too. Crop forecast is still remaining same around 610,000 mtons. Final objective crop estimate will be carried out in the 2nd half of the July and will be announced by 25-26th of July. (By the Exporters Associations)

Minsitry of Agriculture will be also making their own forecast study in the same period and TMO will be making their price decision against their numbers. We expect TMO to announce the prices as usual by the end of July or in 1st week of Aug. Current prices are much better than expected price of 2025 crop.