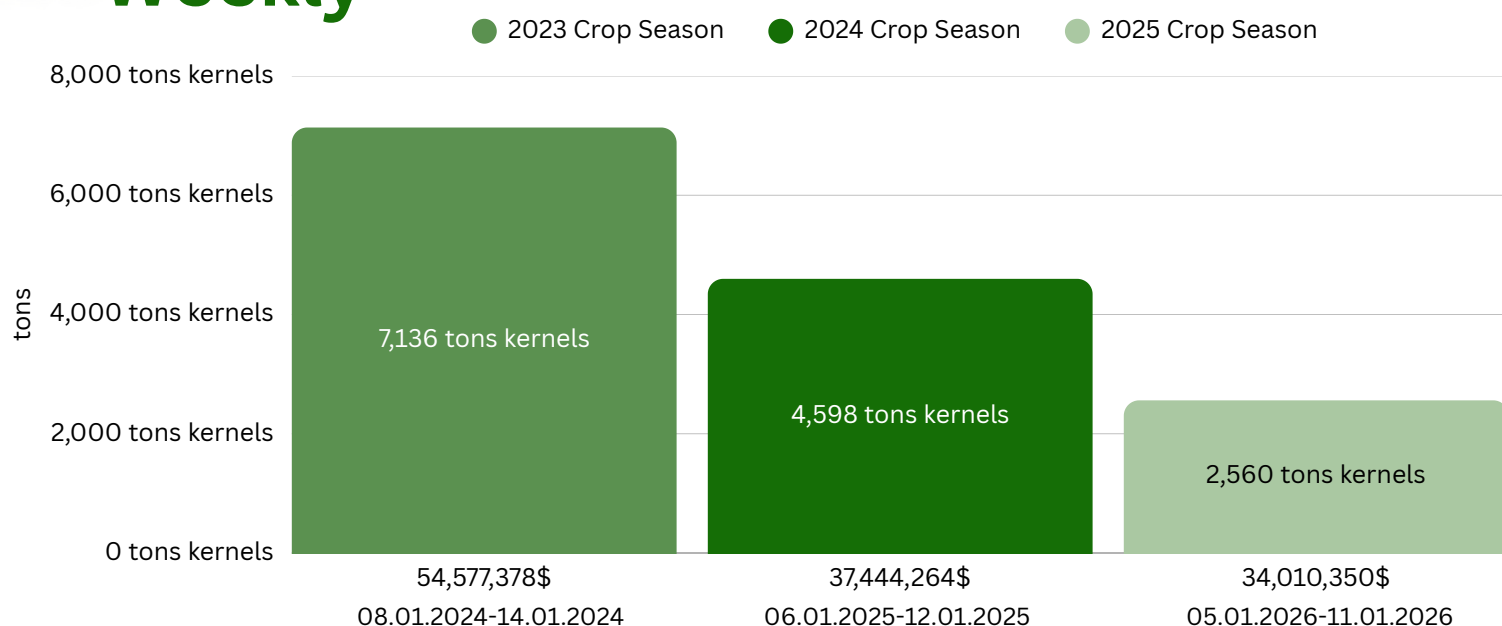
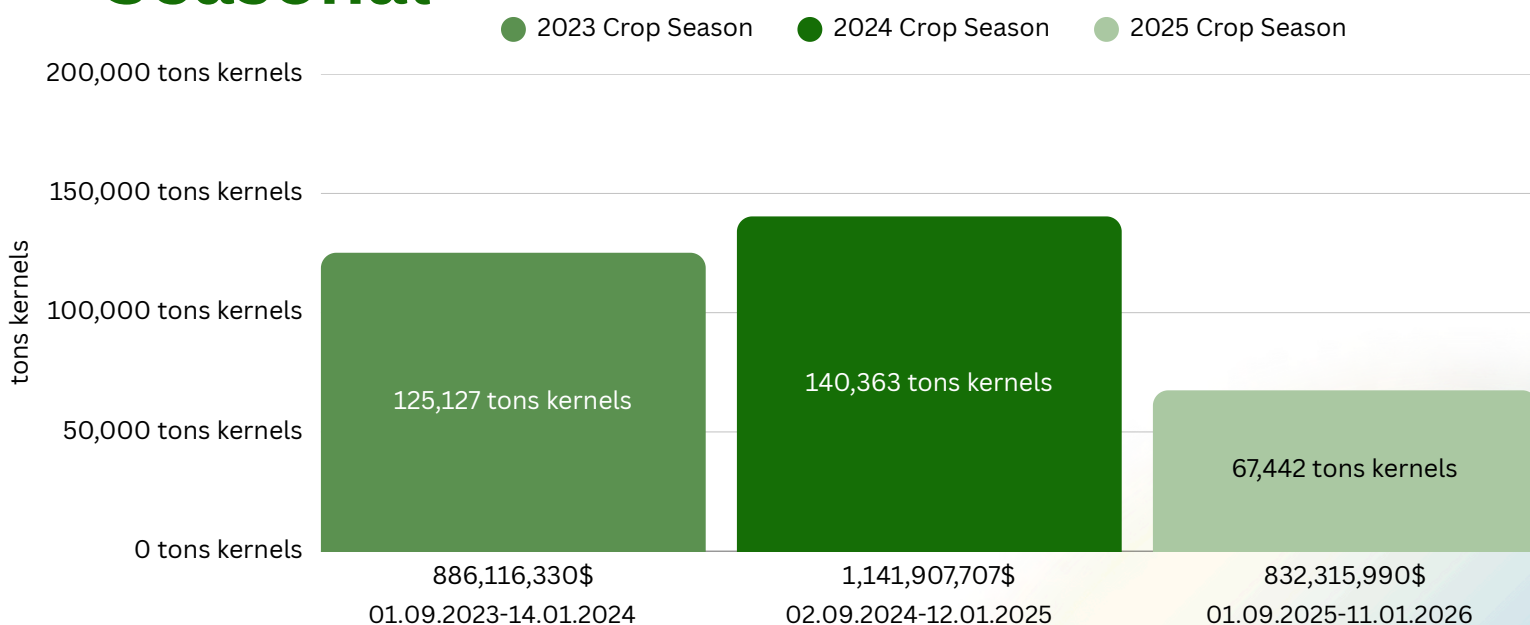


TURKISH HAZELNUT WEEKLY SHIPMENT REPORT

Weekly



Seasonal



2026 shipments have started with the same trend as the 2025 season. We get more demand, but conversion to sales is very low. Turkey ended 2025 with 30% inflation. Minimum wages have gone up by 27 %. Processing costs have increased by at least 27% as of January 2026. Currency increase is still going below the inflation rate, but in 2026, we expect it to be more in line with the inflation, as we expect inflation to come down to 20-22 % by the end of 2026. Market prices are higher compared to the end-of-December figures. Please ask for daily prices for your inquiries.