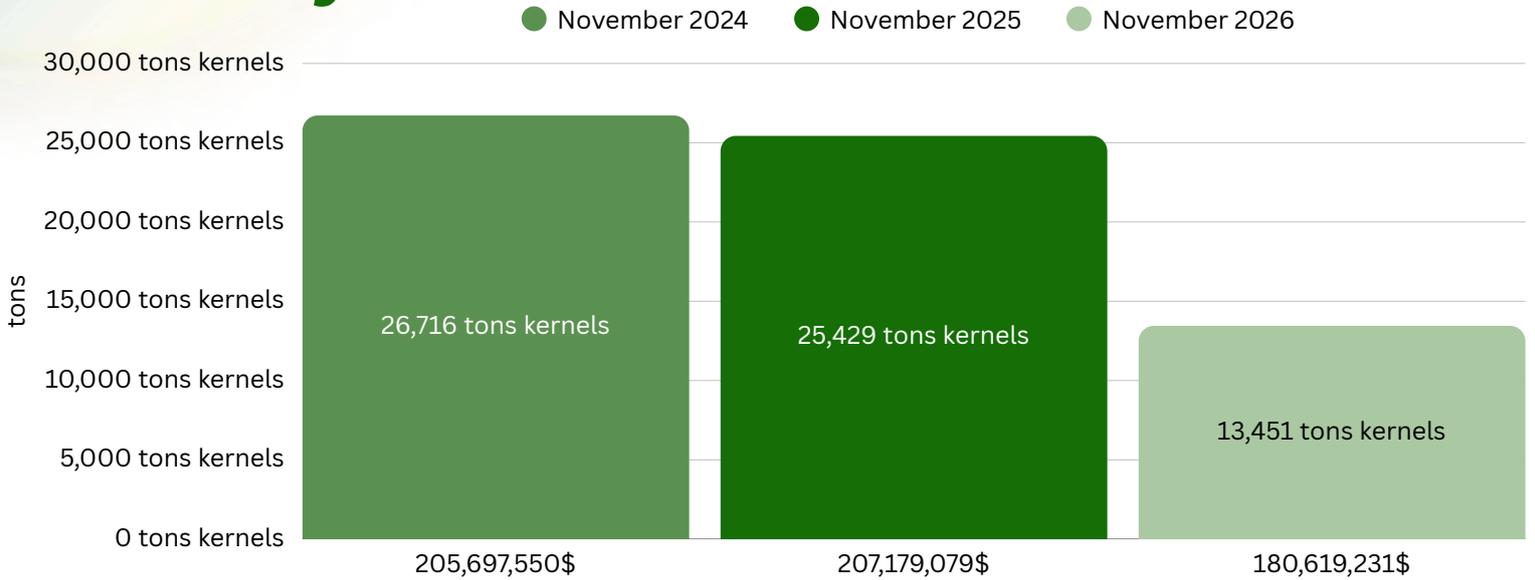
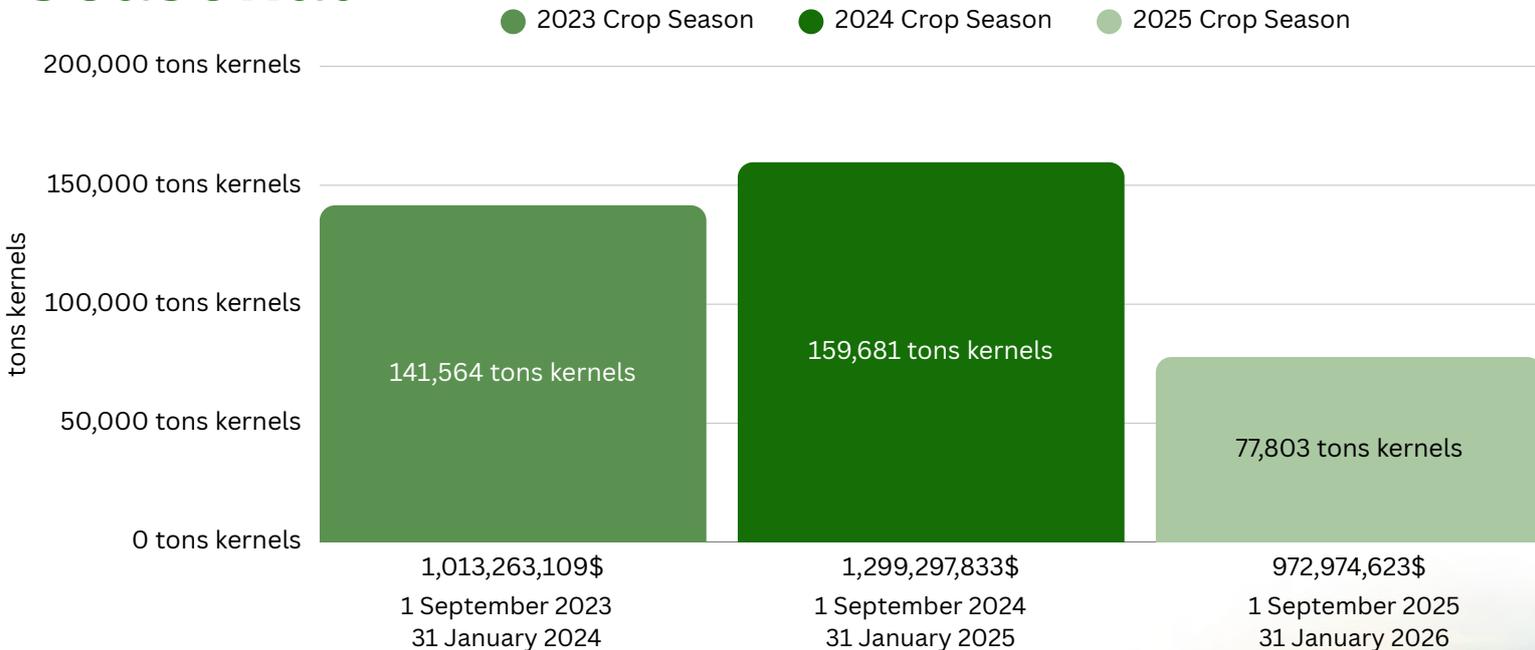


TURKISH HAZELNUT SHIPMENT REPORT

January 2026



Seasonal



January shipments are showing the same trend, but there is some slight movement in fresh sales due to lower market levels. We see lower in-shell prices, but kernel prices are not fully reflecting it. It seems that with current low prices for the in-shell nuts, there are fewer sellers, both from growers and merchants. We have to follow up the market daily basis, current levels are the lowest for this season. Ferrero still not buying any. They may do it at certain point, their buying is expected to be kernels, not the in-shells.