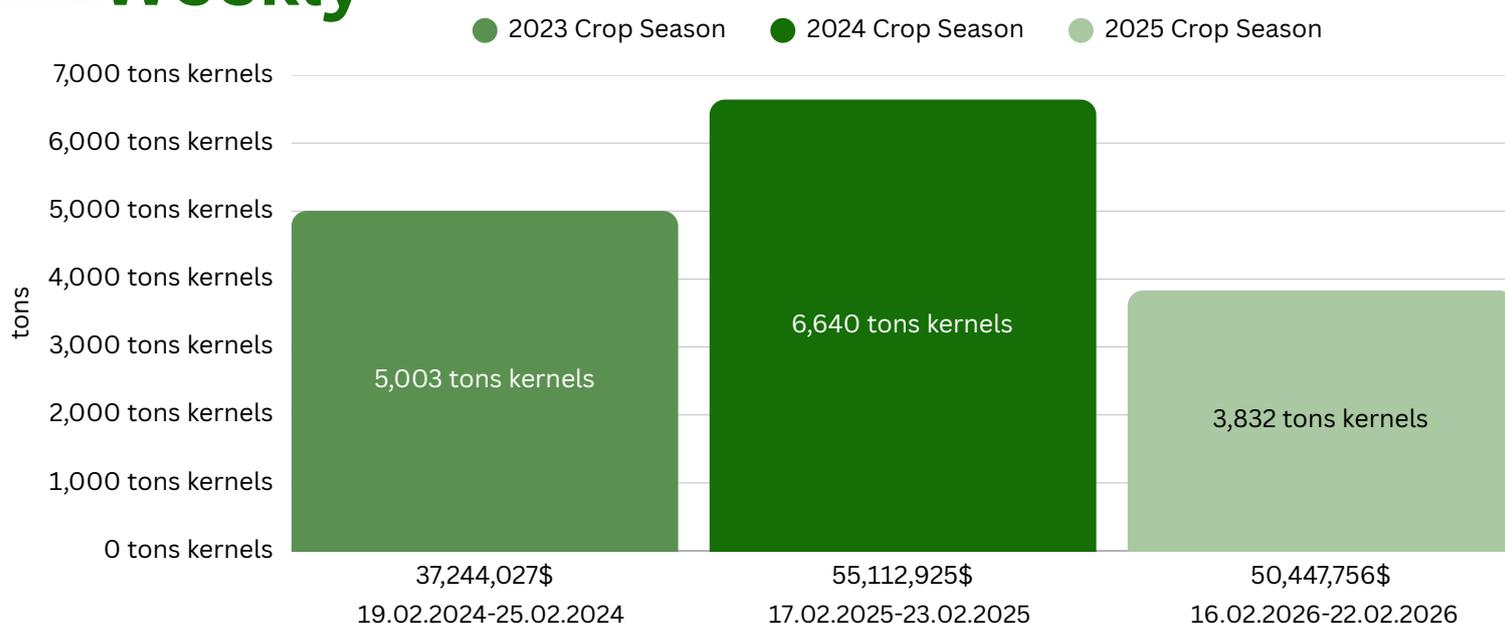
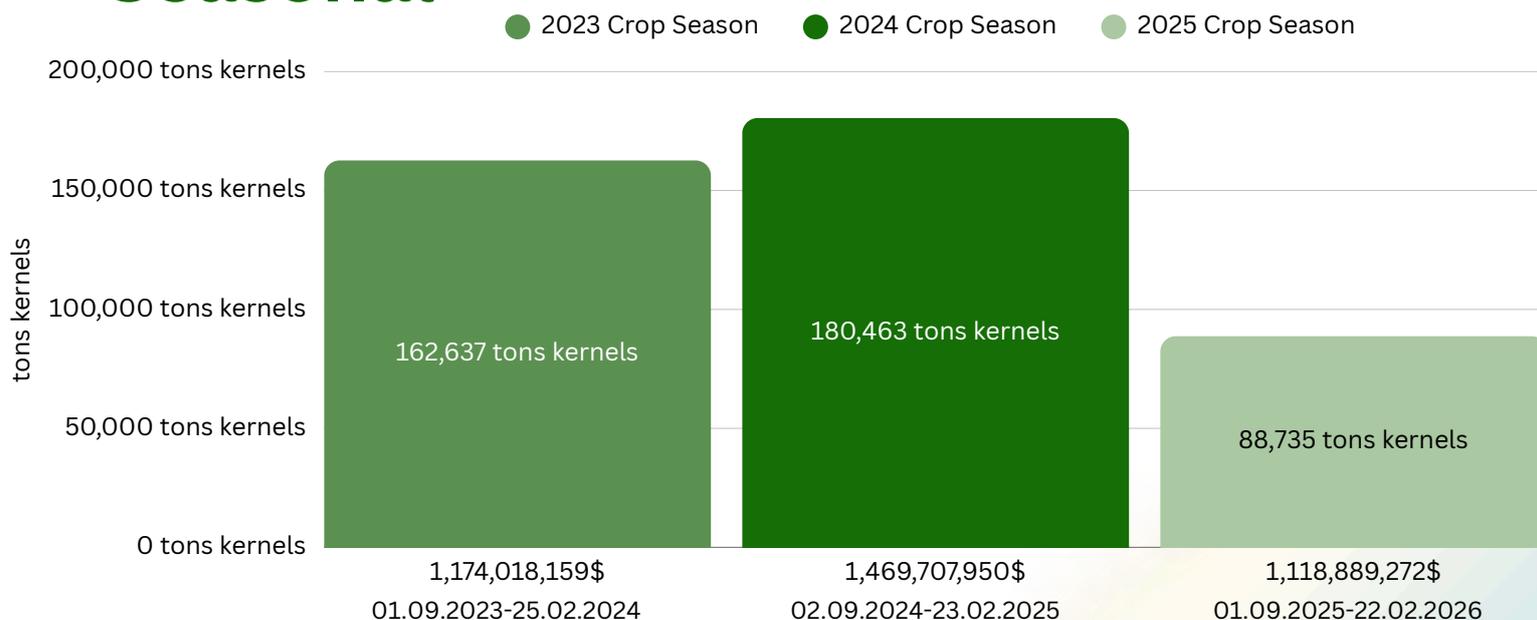


# TURKISH HAZELNUT WEEKLY SHIPMENT REPORT

## Weekly



## Seasonal



Shipments are still running behind. It was the lowest, 44% less than last season; the highest was 55% less than last season, and currently it is 51% less than last season. We assume there will be more shipments from Ferrero, as they have also started buying some kernels. ( a lot of rejected lots ) With that, we may close the gap, but not much. There is also a greater demand, as prices are lower than in the past few months. We will see by the end of March whether there will be more exports. Weather conditions so far are going well for the 2026 crop, but as you all know, we still have 5 months until the harvest. The Chilean crop will be harvested soon, and the crop there is still around 100,000 mtons on an in-shell basis. A bit less than last season, but still a very good crop. US import tariffs are also affecting Turkish hazelnut shipments to the USA. Flower count will be finished soon. Will be better than last season, but we still have the TMO there to decide the start price in August. Will there be a policy change in Turkiye to regain the lost share? There will be at some point, but the million-dollar question is WHEN?