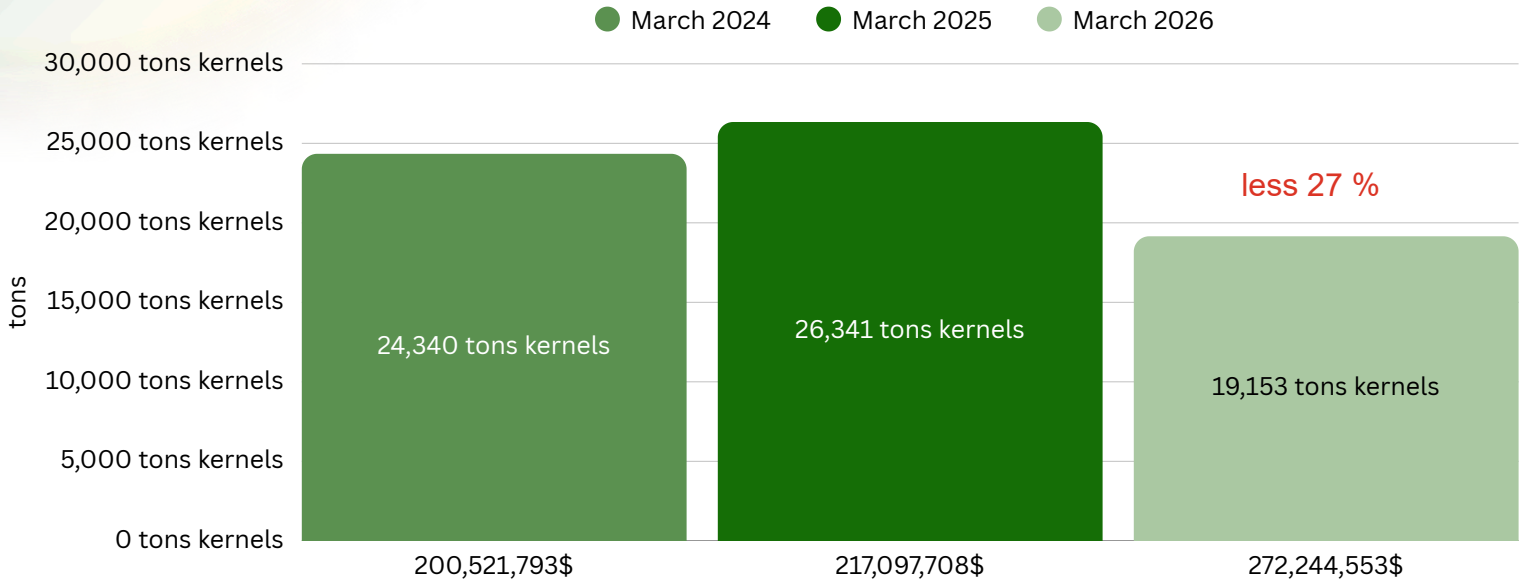
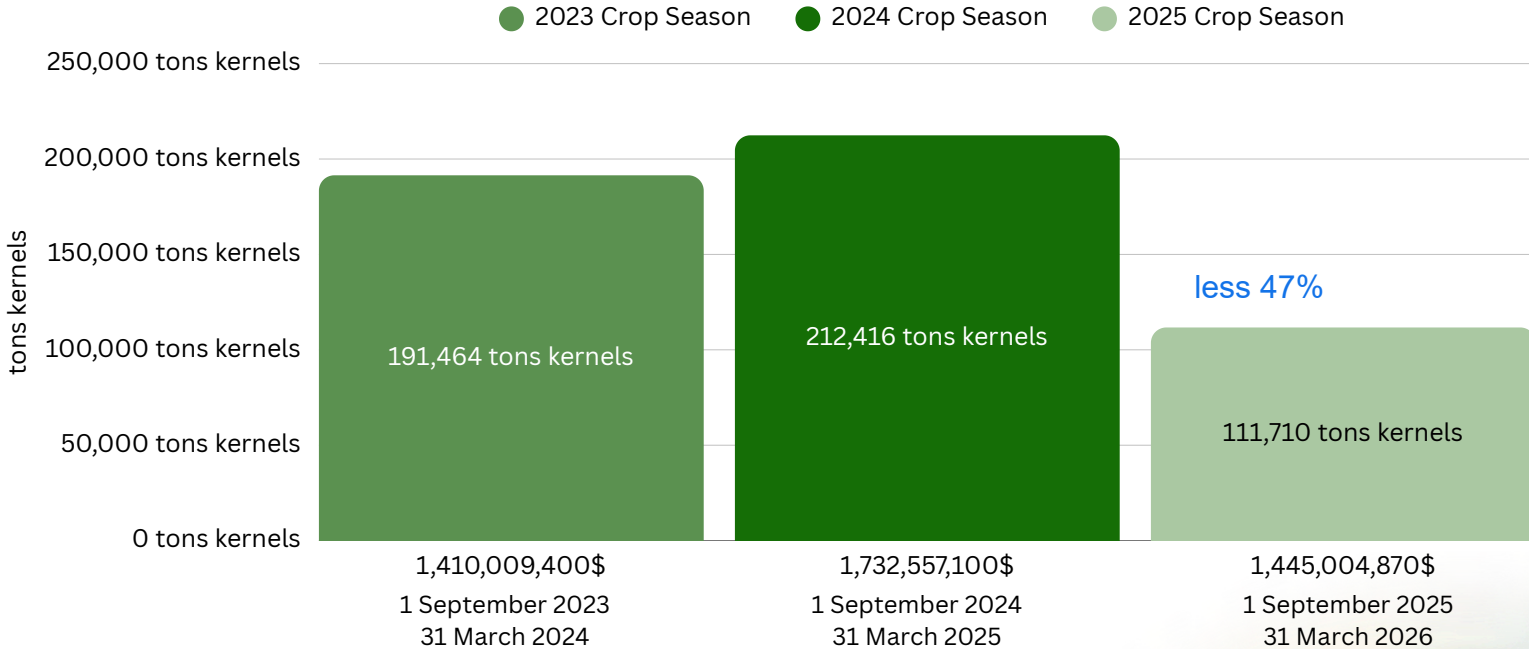


TURKISH HAZELNUT SHIPMENT REPORT

March 2026

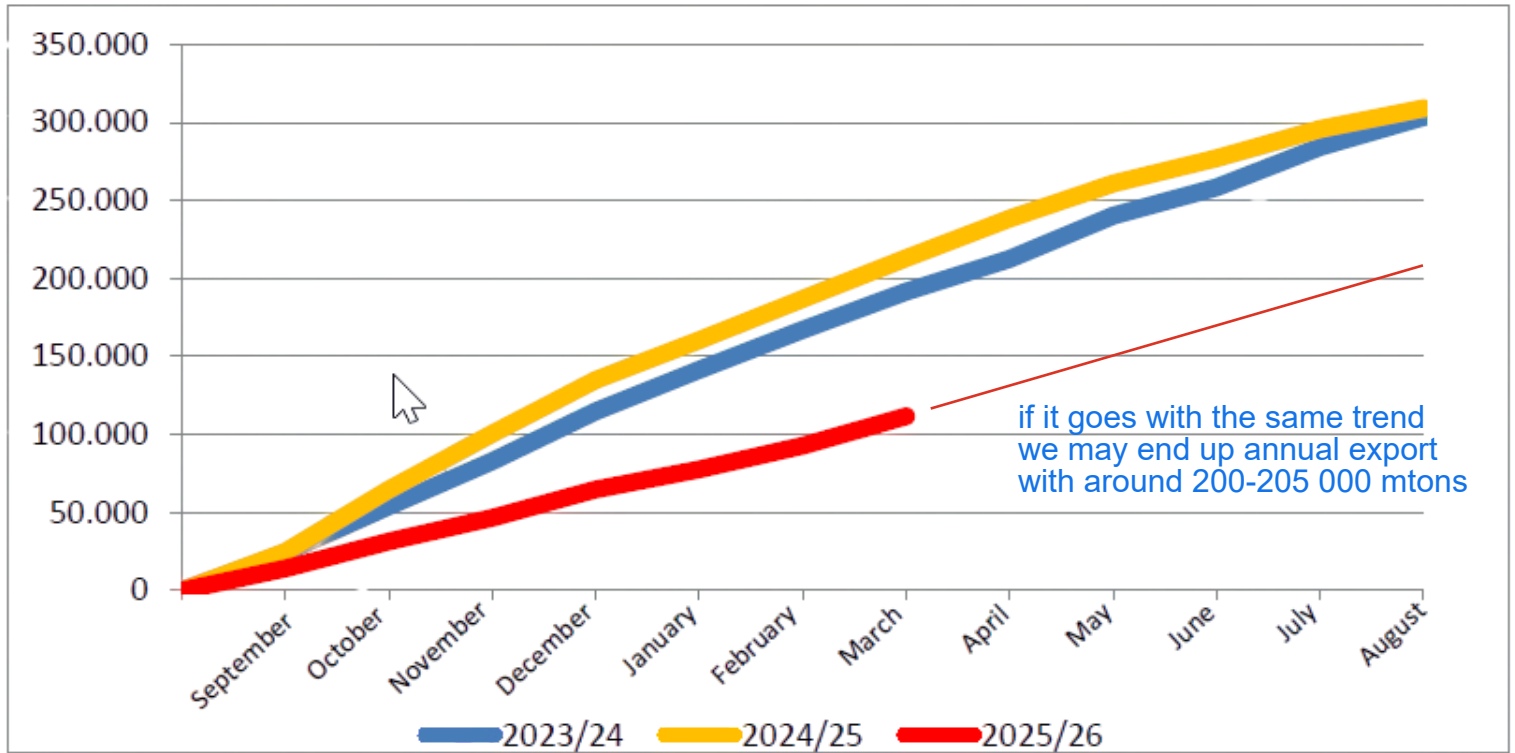


Seasonal



TURKISH HAZELNUT SHIPMENT REPORT

Turkish Hazelnut Exports (Tons/Kernels)



March figures are much better than Feb figures, and with lower market prices, we see some more orders and also we have to consider that the biggest shipper is just starting their shipments as they have not done much till Jan. In-shell prices have hit the lowest levels since Aug 2025, still we see limited trade in the in-shell market.

Considering the current 30 % inflation in Turkiye, prices today are actually 17 % less value for the growers who sold at the same levels of today last August, and it is around 60 % less value for the ones who did not sell at the top levels at the end of Sept and waited for today. Huge difference. Many claims TMO that they should come back into the market again, we believe they are also aware that current shipment figures are alarming, and that will be a big problem if that continues for another season.

Growers are keep waiting for the coming season prices, with the hope that TMO will come into the market with the inflation difference on last season's price levels. But, again low USD rate creates a huge problem as it falls 12 -13 % behind the running inflation. Technically, growers are looking higher start price as they have higher costs, and the harvesting cost will be over the inflation rate as well. This season may become a season that Turkiye would have to change the current policy.